**Missouri State University-West Plains**

**2023-2024 ASSET INFORMATION**

**Complete form in blue or black ink only.**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Name: (Last) (First) (M.I.) Bear Pass #

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Address: (Street) (City) (State) (Zip) Phone

After reviewing your verification documents, or due to a FAFSA rejection, further clarification is needed for asset values. Please complete **ALL** information below **as it was on the date you filed the 2023-2024 FAFSA**.

If you are a dependent student (parent information was required on the FAFSA) please also have your parent(s) provide the following information about their assets. If you or your parents (if required) have no asset amount for a particular item listed below, please write zero in the blank provided.

Refer to your and parent(s) (if required) **2021 Federal Income Tax return**. If a federal tax return 1040 was filed, check for dollar amounts listed on lines **2a, 2b, 3a, Schedule 1 line 12, 13, 17 or 18**. If an amount is listed on any of these lines, it is an indication of potential assets to be reported on the FAFSA. **Please list the dollar amount of any assets associated with the above line numbers as of the date the FAFSA was completed. Note: The dollar amount listed on the 1040 return is NOT the same as the asset amount you list below.** **\*Net Worth = Current Value - Debt**. If net worth is negative, enter 0.

**ASSET STUDENT PARENT**

Cash/Checking/Savings: $\_\_\_\_\_\_\_\_\_\_ $\_\_\_\_\_\_\_\_\_

Net Worth of Investments: $\_\_\_\_\_\_\_\_\_\_ $\_\_\_\_\_\_\_\_\_

(See explanation of Investments on the back of this worksheet)

Net Worth of Investment Farm: $\_\_\_\_\_\_\_\_\_\_ $\_\_\_\_\_\_\_\_\_

(Do not include the farm you or your parents live on and operate.

See the back of this worksheet for further explanation)

Net Worth of Business: $\_\_\_\_\_\_\_\_\_\_ $\_\_\_\_\_\_\_\_\_

(See back of this worksheet for further explanation)

Does your business have **more** than 100 full-time employees? Yes\_\_\_\_\_\_\_\_ No\_\_\_\_\_\_\_\_

By signing below, I acknowledge that I have read and understand the information on this form, and certify that all information submitted is accurate and true to the best of my knowledge.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Student Signature Date

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Parent Signature Date

**Net worth means current value minus debt. If net worth is negative, enter 0.**

**Investments Include** real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

**Investments also include** qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student’s spouse) are reported as student investments. For a student who must report parental information, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

**Investments do not include** the home you live in, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, non-educational IRA’s, Keogh plans, etc.) or cash, savings and checking accounts already reported in the question asking for the cash/checking/savings amount.

**Investments do not include** UGMA and UTMA accounts for which you are the custodian, but not the owner.

**Investment value** means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

**Business and/or investment Farm** value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

**Business value** does not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

**Investment farm** value does not include the value of a family farm that you (your spouse and/or your parents) live on and operate.