**Missouri State University-West Plains**

**2022-2023 Loan Request Form**

Use blue or black ink only

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Name: (Last) (First) (M.I.) Bear Pass #

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Address: (Street) (City) (State) (Zip) Phone

**Before we award your student loan we want you to be aware of the following information. Please put in the correct answer or initial that you understand. Contact our office if there are any questions.**

**Access loan balance at** [**https://studentaid.gov**](https://studentaid.gov) **(use Chrome), under MY AID, select VIEW DETAILS and scroll down.**

* My current Subsidized Stafford loan balance is $\_\_\_\_\_\_\_\_\_\_\_\_\_.
* My current Unsubsidized Stafford loan balance is $\_\_\_\_\_\_\_\_\_\_\_\_\_.
* I understand that there is a maximum loan amount that I can borrow (chart on the back of this worksheet). \_\_\_\_\_\_
* I understand that Stafford loans are loans and must be repaid. \_\_\_\_\_\_\_\_
* I understand that student budgets, based on full-time or part-time enrollment, are used to calculate unmet need. This in turn affects student loan amounts. Changes in enrollment hours are monitored each semester and loan amounts might be reduced. If student loans are reduced due to your enrollment status and you later add credits, you will need to complete a new loan request to increase loan amounts. \_\_\_\_\_\_\_
* I am requesting loan(s) for (mark one): \_\_\_\_\_Fall only, \_\_\_\_\_Spring only, \_\_\_\_\_Both Fall and Spring semesters.
* How many credits do you anticipate registering for the following semesters: Fall\_\_\_\_\_\_\_\_\_\_\_ Spring\_\_\_\_\_\_\_\_\_\_

**Please check the appropriate box:**

\_\_\_\_I am requesting a Subsidized Stafford Loan.

\_\_\_\_I am requesting an Unsubsidized Stafford Loan. (Note: **If marked and you are eligible for a Subsidized Stafford Loan it will be awarded prior to offering an Unsubsidized Stafford Loan**.)

\_\_\_\_I have progressed a grade level and request to have my loan level reevaluated. (Note: Additional loans will not be processed until academic transcripts have been received and evaluated or hours in progress have been completed.)

\_\_\_\_My loans were canceled due to my withdrawing from classes or my falling below half-time enrollment during a prior term and I would like to request loans for the \_\_\_\_\_\_\_\_\_\_\_\_\_\_ semester.

\_\_\_\_ I previously declined part or all of my loans and would like to request an additional amount.

\_\_\_\_ My Parent’s Plus Loan application was denied and I would like the additional Unsubsidized Stafford Loan. Parent Name on PLUS application: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_Other\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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**If you are a first-time Direct Loan borrower or a transfer student, you must complete online entrance counseling and complete a Master Promissory Note at www.studentloans.gov before your loan can be processed.**

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Student Signature Date

|  |  |
| --- | --- |
| **Lifetime limits for Certificate, Associate and Bachelor Degree** | |
| Undergraduate dependent\* lifetime limit | $31,000 (up to $23,000 may be subsidized) |
| Undergraduate independent lifetime limit | $57,500 (up to $23,000 may be subsidized) |

\*Dependent means your parental data is required when completing the FAFSA